



Balance Sheets
September 30, 2016 and 2015

	<u>2016</u>	<u>2015</u>
Assets		
Cash and due from banks	\$ 5,289,047	\$ 5,231,162
Federal funds sold	18,216,857	26,900,000
Cash and cash equivalents	23,505,904	32,131,162
Available-for-sale securities	7,769,368	10,794,773
Loans, net of allowance for loan losses of \$4,300,198 and \$3,733,588	179,843,347	162,430,482
Premises and fixed assets	3,609,943	3,706,819
Other Real Estate Owned	73,000	-
Federal Home Loan Bank stock	225,600	225,600
Interest receivable and other assets	7,976,866	6,346,565
Total assets	<u>\$ 223,004,028</u>	<u>\$ 215,635,401</u>
Liabilities		
Deposits:		
Demand	\$ 35,831,715	\$ 33,783,579
Savings, NOW and money market	103,866,833	98,057,361
Time	55,689,189	57,879,226
Total deposits	195,387,737	189,720,167
Other borrowings	1,253,000	1,898,000
Interest payable and other liabilities	2,132,963	1,768,441
Total liabilities	<u>198,773,700</u>	<u>193,386,608</u>
Stockholders' Equity		
Common stock, \$1 par value; authorized 10,000,000 shares; 1,288,102 and 1,281,092 shares issued and outstanding	1,288,102	1,281,092
Additional paid-in capital	11,686,334	11,623,244
Accumulated earnings	9,550,432	7,649,023
CFFC Investment in CFB	1,625,000	1,625,000
Unrealized Securities Gains (Losses)	80,461	70,434
Total stockholders' equity	<u>24,230,329</u>	<u>22,248,793</u>
Total liabilities and stockholders' equity	<u>\$ 223,004,028</u>	<u>\$ 215,635,401</u>
Book Value Per Share	\$ 18.81	\$ 17.37
Book Value Per Share, Net of Unrealized Securities Gains (Losses)	\$ 18.75	\$ 17.31



Statements of Income
First Three Quarters Ending September 30, 2016 and 2015

	2016	2015
Interest Income		
Loans	\$ 6,920,123	\$ 6,626,294
Securities	109,591	122,363
Federal funds sold	58,353	31,098
Total interest income	7,088,067	6,779,754
Interest Expense		
Deposits	355,065	332,124
Other borrowings	319	1,105
Total interest expense	355,385	333,230
Net Interest Income	6,732,682	6,446,524
Provision for Loan Losses	300,000	400,000
Net Interest Income After Provision for Loan Losses	6,432,682	6,046,524
Noninterest Income		
Service charges on deposit accounts	218,152	232,728
Fees on loans sold	616,367	661,189
Net realized losses on sales of available-for-sale securities	-	-
Other	825,536	749,209
Total noninterest income	1,660,055	1,643,126
Noninterest Expense		
Salaries and employee benefits	3,178,727	2,973,537
Net occupancy expense	232,156	192,141
Equipment expense	169,388	173,750
Data processing fees	561,256	530,848
Professional fees	151,540	224,205
Advertising expense	111,579	89,850
Printing and office supplies	47,373	41,716
Other	612,572	817,301
Total noninterest expense	5,064,591	5,043,348
Net Income (Loss) Before Taxes	\$ 3,028,146	\$ 2,646,303
Income Taxes	1,136,111	985,725
Net Income	\$ 1,892,035	\$ 1,660,578
Net Income Per Share	\$ 1.47	\$ 1.30