



**Balance Sheets**  
**June 30, 2017 and 2016**

	<b>2017</b>	<b>2016</b>
<b>Assets</b>		
Cash and due from banks	\$ 4,868,838	\$ 5,796,998
Federal funds sold	33,959,903	22,024,275
Cash and cash equivalents	38,828,741	27,821,273
Available-for-sale securities	10,472,775	8,221,494
Loans, net of allowance for loan losses of \$4,337,531 and \$4,092,134	190,052,793	173,735,705
Premises and fixed assets	3,570,321	3,627,933
Other Real Estate Owned	33,658	73,000
Federal Home Loan Bank stock	225,600	225,600
Interest receivable and other assets	8,482,083	6,454,524
Total assets	\$ 251,665,972	\$ 220,159,529
 <b>Liabilities</b>		
Deposits:		
Demand	\$ 40,806,666	\$ 34,346,235
Savings, NOW and money market	125,725,688	108,196,480
Time	56,641,211	50,895,883
Total deposits	223,173,565	193,438,598
Other borrowings	1,003,000	1,343,000
Interest payable and other liabilities	1,785,640	1,527,270
Total liabilities	225,962,206	196,308,868
 <b>Stockholders' Equity</b>		
Common stock, \$1 par value; authorized 10,000,000 shares; 1,288,102 and 1,288,102 shares issued and outstanding	1,288,102	1,288,102
Additional paid-in capital	11,686,334	11,686,334
Accumulated earnings	11,075,391	9,182,609
CFFC Investment in CFB	1,625,000	1,625,000
Unrealized Securities Gains (Losses)	18,939	68,616
Total stockholders' equity	25,693,766	23,850,661
Total liabilities and stockholders' equity	\$ 251,655,972	\$ 220,159,529
 <b>Book Value Per Share</b>		
	\$ 19.95	\$ 18.52
<b>Book Value Per Share, Net of Unrealized Securities Gains (Losses)</b>	\$ 19.93	\$ 18.46



**Statements of Income**  
**First Two Quarters Ending June 30, 2017 and 2016**

	<b>2017</b>	<b>2016</b>
<b>Interest Income</b>		
Loans	\$ 4,821,940	\$ 4,519,280
Securities	77,776	70,209
Federal funds sold	78,024	37,204
Total interest income	4,977,740	4,626,694
<b>Interest Expense</b>		
Deposits	320,197	224,306
Other borrowings	2,675	319
Total interest expense	322,871	224,625
<b>Net Interest Income</b>	4,654,869	4,402,069
Provision for Loan Losses	25,000	250,000
<b>Net Interest Income After Provision for Loan Losses</b>	4,629,869	4,152,069
<b>Noninterest Income</b>		
Service charges on deposit accounts	154,350	139,835
Fees on loans sold	223,024	354,347
Net realized losses on sales of available-for-sale securities	-	-
Other	615,113	556,334
Total noninterest income	992,487	1,050,517
<b>Noninterest Expense</b>		
Salaries and employee benefits	2,319,022	2,077,904
Net occupancy expense	161,984	150,037
Equipment expense	115,073	104,759
Data processing fees	409,713	354,703
Professional fees	188,974	97,921
Advertising expense	75,658	64,326
Printing and office supplies	27,490	33,204
Other	477,128	415,408
Total noninterest expense	3,775,043	3,298,261
<b>Net Income (Loss) Before Taxes</b>	\$ 1,847,313	\$ 1,904,324
Income Taxes	687,671	715,018
<b>Net Income</b>	\$ 1,159,642	\$ 1,189,306
<b>Net Income Per Share</b>	\$ 0.90	\$ 0.92